

## 3LECOX05 - FINANCIAL ACCOUNTING & REPORTING (COMPTABILITE APPROFONDIE)

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**Department:** LSO  
**Semester:** 1

**Course level:** Undergraduate (L3)  
**Domain:** Management  
**Teaching language:** French  
**Number of in-class hours:** 36  
**Number of course sessions:** 12 + Exam  
**ECTS:** 4

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### Course description and objectives

The purpose of this course is to understand the accounting process, to provide and understanding of both French and international financial reporting regulations and to develop skills necessary to evaluate an enterprise's financial position and its operating, investing and financing activities.

The course gives students the necessary background:

- To understand the concepts and *measurements* that underlie financial statements (balance sheet, income statement, statement of change in equity, statement of cash-flows),
- To understand the concepts and methods that underlie consolidated financial statement
- To develop the skills needed to *analyze* financial statements effectively, and
- To gain an understanding of the choices enterprises make in *reporting* the results of their business activities.

The first part of the course emphasizes (within French accounting regulation):

- The understanding of accounting equation, key accounting concepts and principles, purpose and format of balance sheet and income statement format
- The recording process of business transactions leading to balance sheet, income statement, and statement of cash flows, using double entry system.
- The measurement concepts and measurement techniques involved in preparing financial statements in order to recognize the impact of judgment and bias on financial statements and accounting practices
- The cash-flow statement (its construction and its interpretation)
- The tools for analyzing financial statements and interpretations

The second part of the course emphasizes (within French and international financial reporting regulations):

- The construction of consolidated financial statement (balance sheet and income statement)
- The concept of income and comprehensive income and tools for its analysis
- The acquisition method in a business combination
- Accounting concepts and techniques for IAS-IFRS dealing with assets (tangibles, intangibles, financial and leasing)

### Prerequisites

A knowledge of basic notions in accounting is advised to students willing to take this course.

## Learning outcomes

Upon successful completion of this course, students should be able to:

- Understand how business activities (current operations or financing decisions) relate to accounting principles and concepts and how they impact financial statements
- Understand how management's choices among alternatives French gaap affect earnings and reported financial position
- Apply accounting concepts, techniques (in French and international accounting regulations) at an advanced level
- Apply financial analysis tools to critically reflect of the financial health of a business
- Synthesize information from academic and professional literature and use it to problem-solving
- Demonstrate thorough knowledge of current accounting concepts, frameworks to critically reflect on financial reporting

## Assignments and grading

- Session assignments (10%)

Students are required to prepare each session according to prescription. The purpose is to assess students' technical skills, critical thinking and presentation skills.

- Mid-semester test (40%)

Based on the 6 first sessions topics

No document allowed

Calculator for basic operations allowed

- Exam (50%)

The exam will cover all of the topics covered by the course

No document allowed

Calculator for basic operations allowed

The numerical grade distribution will dictate the final grade. The passing grade for a course is 10/20.

**Class participation:** Active class participation – this is what makes classes lively and instructive. Come on time and prepared. Class participation is based on quality of comments, not quantity.

**Exam policy:** In the exam, students will not be allowed to bring any document (except if allowed by the lecturer). Unexcused absences from exams or failure to submit cases will result in zero grades in the calculation of numerical averages. Exams are collected at the end of examination periods.

## Course structure

Session	Topic
1	Balance sheet, accounting concepts and principles, format, leverage and other ratios
2	From business activities to financial situation and income (accounting equation, recording and double-entry system)
3	Measurement concepts and techniques and “politique comptable”
4	Financing decisions and impacts on the balance sheet
5	Investing activities and impacts on the balance sheet
6	Cash-flow statement construction and analysis
7	<b>Mid-semester test</b>
8	Consolidated financial statements in French gaap and IFRS
9	Assets recognition and measurement under IFRS
10	Goodwill recognition and measurement in French gaap and IFRS
11	Fair value measurement under IFRS
12	Income, comprehensive income and income analysis basic tools in French gaap and IFRS
13	<b>Final Exam</b>

## Bibliography

- COLASSE B. et CHANTIRI C. (2018), *Introduction à la Comptabilité générale*, Economica, 14<sup>ème</sup> édition.
- RICHARD J., BENSADON D. et COLLETTE C., (2018), *Comptabilité financière –IFRS vs. Normes françaises*, éd. Dunod, coll. Comptabilité et Contrôle de gestion, 11<sup>ème</sup> édition.
- CHANTIRI – CHAUDEMANCHE R. & COLASSE B. (2011), *Comptabilité générale – questions et applications*, Economica, coll. Exercices et Cas n° 36, 3<sup>ème</sup> édition.
- THUELIN E. (2014), *Analyse financière – groupes et IFRS*, éd. Economica.
- COLASSE B. (2008), *Analyse financière de l'entreprise*, La Découverte, Coll. Repères, 4<sup>ème</sup> édition.
- BARBE O. et DIDELOT L. (2016), *DCG 10 – Comptabilité approfondie – manuel et applications*, éd. Nathan.
- RAFFOURNIER B. (2015), *LES NORMES COMPTABLES INTERNATIONALES (IFRS)*, Paris : Economica, 6<sup>ème</sup> édition.

## MyCourse

Course materials including case studies and previous exams are available for enrolled students

## Academic integrity

Be aware of the rules in Université Paris Dauphine about plagiarism and cheating during exams. All work turned in for this course must be your own work, or that of your own group. Working as part of a group implies that you are an active participant and fully contributed to the output produced by that group.

Academic calendar

Dates (Monday/Sunday)		L3 ECO
02/09/19	09/08/19	
09/09/19	15/09/19	1
16/09/19	22/09/19	2
23/09/19	29/09/19	3
30/09/19	06/10/19	4
07/10/19	13/10/19	5
14/10/19	20/10/19	6
21/10/19	27/10/19	<b>Exams</b>
28/10/19	03/11/19	8
04/11/19	10/11/19	9
11/11/19	17/11/19	10
18/11/19	24/11/19	11
25/11/19	01/12/19	12
02/12/19	08/12/19	Review w.
09/12/19	15/12/19	<b>Exams</b>
16/12/19	22/12/19	<b>Holidays</b>
23/12/19	29/12/19	
30/12/19	05/01/20	
06/01/20	12/01/20	